

HOME OFFICE DEDUCTIONS

TAX YEAR _____

TOTAL AREA OF HOME OFFICE IN SQUARE FEET.....

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ENTER THE SMALLER OF THE COST OR OTHER BASIS OF THE HOME INCLUDING LAND, OR THE FAIR MARKET VALUE OF THE HOME ON THE DATE YOU FIRST USED THE HOME FOR BUSINESS.....\$

FROM THE NUMBER ABOVE, ENTER THE SMALLER OF THE COST OR OTHER BASIS OF THE LAND WHICH YOUR HOME IS LOCATED ON, OR THE FAIR MARKET VALUE OF THE LAND ON THE DATE YOU FIRST USED THE HOME FOR BUSINESS.....\$

INDIRECT EXPENSES

INDIRECT EXPENSES ARE FOR KEEPING UP AND RUNNING THE ENTIRE HOME. THEY BENEFIT THE PERSONAL AND THE HOME OFFICE AREAS OF THE HOME. ENTER 100% OF THE INDIRECT EXPENSES ON THE APPROPRIATE LINES BELOW.

MORTGAGE INTEREST AND POINTS PAID.....\$
(mortgage interest and points paid for the entire home)

PROPERTY AND REAL ESTATE TAXES PAID.....\$
(property and real estate taxes paid for the entire home)

INSURANCE PREMIUMS PAID.....\$
(fire, flood, private mortgage insurance (PMI), theft, vandalism, etc. paid for the entire home)

RENT PAID.....\$
(if paying rent rather than paying a mortgage)

REPAIRS AND MAINTENANCE.....\$
(improvements and maintaining of the entire home)

UTILITIES.....\$
(cable, garbage, gas, lights, telephone, water, etc. paid for the entire home)

OTHER EXPENSES PAID:
(homeowner dues, home warranty, landscaping services, security monitoring and systems, etc.)

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.....\$

DIRECT EXPENSES

DIRECT EXPENSES ARE FOR KEEPING UP AND RUNNING THE HOME OFFICE AREA OF THE HOME. THEY BENEFIT ONLY THE HOME OFFICE AREA OF THE HOME. ENTER 100% OF THE DIRECT EXPENSES ON THE APPROPRIATE LINES BELOW.

MORTGAGE INTEREST AND POINTS PAID.....\$
(if paid 100% for the home office area) DO NOT INCLUDE ANY AMOUNT FROM INDIRECT EXPENSES ABOVE

PROPERTY AND REAL ESTATE TAXES PAID.....\$
(if paid 100% for the home office area) DO NOT INCLUDE ANY AMOUNT FROM INDIRECT EXPENSES ABOVE

INSURANCE PREMIUMS PAID.....\$
(if paid 100% for the home office area) DO NOT INCLUDE ANY AMOUNT FROM INDIRECT EXPENSES ABOVE

RENT PAID.....\$
(if paid 100% for the home office area) DO NOT INCLUDE ANY AMOUNT FROM INDIRECT EXPENSES ABOVE

REPAIRS AND MAINTENANCE.....\$
(if paid 100% for the home office area) DO NOT INCLUDE ANY AMOUNT FROM INDIRECT EXPENSES ABOVE

UTILITIES.....\$
(if paid 100% for the home office area) DO NOT INCLUDE ANY AMOUNT FROM INDIRECT EXPENSES ABOVE

OTHER EXPENSES PAID:
(homeowner dues, home warranty, landscaping services, security monitoring and systems, etc.)

DO NOT INCLUDE ANY AMOUNTS FROM INDIRECT EXPENSES ABOVE
.....\$
.....\$
.....\$
.....\$